



BI&R U.S. All-Cap Value Model Portfolio

March 31, 2021

	BI&R	R1000 V	+ / -		BI&R	R1000 V	+ / -
FINANCIALS	32.3%	20.6%	11.7%	INFORMATION TECHNOLOGY	8.5%	9.6%	(1.1%)
<u>Banks</u>	8.8%	8.6%		Arista Networks	2.5%		
PNC Financial Services	2.5%			Intel Corporation	2.5%		
U.S. Bancorp	3.0%			Cognizant Technology Solutions	1.0%		
Wells Fargo & Company	3.3%			Cisco Systems	2.5%		
<u>Insurance</u>	8.0%	3.5%		HEALTH CARE	14.8%	12.6%	2.2%
Aflac, Inc.	3.5%			Cardinal Health	2.8%		
Globe Life Inc.	2.5%			Cigna Corporation	3.5%		
The Travelers Companies, Inc.	2.0%			CVS Health Corporation	3.8%		
<u>Capital Markets</u>	15.5%	4.4%		McKesson Corporation	2.5%		
Federated Hermes, Inc.	3.0%			Laboratory Corp. of America	2.3%		
Invesco	3.0%			INDUSTRIALS	9.0%	13.9%	(4.9%)
Northern Trust	2.0%			MSC Industrial Direct Co., Inc.	2.0%		
Raymond James Financial, Inc.	2.5%			3M Company	2.0%		
State Street Corporation	2.5%			WESCO International, Inc.	2.0%		
T. Rowe Price Group, Inc.	2.5%			General Dynamics	3.0%		
CONSUMER DISCRETIONARY	9.8%	7.8%	2.0%	COMMUNICATION SERVICES	10.8%	9.2%	1.6%
Alibaba Group Holding Limited	2.5%			Facebook, Inc.	2.8%		
BorgWarner Inc.	2.0%			Alphabet Inc.	2.5%		
Carters, Inc	3.3%			AMC Networks	2.5%		
Mohawk Industries	2.0%			ViacomCBS Inc.	3.0%		
CONSUMER STAPLES	14.5%	7.1%	7.4%	ENERGY	0.0%	5.1%	-5.1%
Altria	3.8%			UTILITIES	0.0%	5.0%	-5.0%
General Mills	3.5%			MATERIALS	0.0%	4.8%	-4.8%
Kroger	4.0%			REAL ESTATE	0.0%	4.3%	-4.3%
Molson Coors Beverage Company	3.3%			CASH	0.5%	0.0%	0.5%